Approve (signed) V. Voronin

PROTOCOL DECISION on Guarantees for Attracting and Protecting Foreign Investments and Cooperation In Investment Activity

May 16, 2001 Tiraspol

As the flow of foreign investments is of great importance for the upsurge of the economy, the leaders of the Republic of Moldova and Pridnestrovie agreed on the following:

- 1. The activity of foreign investors and entrepreneurs on the territory of Pridnestrovie is ensured by the legislation of the Republic of Moldova, Pridnestrovie and international law standards.
 - 2. To entrust the empowered bodies:
- 2.1. With a view of spreading ratified bilateral and multilateral agreements and contracts on encouragement and mutual protection of investments to analyze existing standard acts on investments and put forward agreed proposals on harmonization of the investment legislation of the Republic of Moldova and Pridnestrovie.
- 2.2. To take part in elaboration of the joint project of the investment strategy taking into account the necessity of realization of the investment potential of the Republic of Moldova and Pridnestrovie.
- 2.3. To define a list of joint investment projects and introduce proposals on implementation of the projects.
- 2.4. To exchange information about the investment potential investment projects, problems that arise while implementing investment projects; other questions of the investment activity.
- 3. To organize a joint working group on coordination of the investment activity attached to the commission on economic cooperation between the Republic of Moldova and Pridnestrovie established in accordance with the agreement "On organization of the social and economic cooperation between the Republic of Moldova and Pridnestrovie" of November 10, 1997.
- 4. The Parties appeal to diplomatic, consular, trade and other foreign representations on the territories of the Republic of Moldova and Pridnestrovie to follow provisions of this Protocol while working with citizens and economic agents of their countries.

For Pridnestrovie (signed) V. SINEV (signed) E.CHERNENKO For the Republic of Moldova (signed) M.MANOLI (signed) P.VEVERINTSE